

CONSOLIDATED FINANCIAL HIGHLIGHTS



Aug 8th, 2008

Company code number: 3730
 (URL : <http://www.macromill.com>)
 Shares traded: Tokyo Stock Exchange , 1st section
 Company Representative: Yasunori Fukuha, Chairman
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 Date of annual general meeting of shareholders: September 25th, 2008
 Planned date of dividend payments: September 26th, 2008
 Planned FSA filing submission date: September 26th, 2008
 Adoption of U.S. accounting standards: None

1. Consolidated operating results (July 1, 2007 to June 30, 2008)

(1) Consolidated financial results

(In millions of yen, with fractional amounts discarded)

(Percent figures show projected year-on-year change for previous year)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
June 30, 2008	7,413	16.0	2,154	9.4	2,157	8.7	1,167	10.5
June 30, 2007	6,392	23.4	1,969	20.0	1,984	20.0	1,056	6.9

	Net income per share	Net income per share (diluted)	Return on equity ratio	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	(Yen)	(Yen)	%	%	%
June 30, 2008	9,084.89	9,083.24	23.3	31.5	29.1
June 30, 2007	8,293.19	8,220.60	24.9	34.8	30.8

(Note) Gains or losses on investments through equity method accounting:

June 2008 term: - million yen June 2007 term: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(yen)
June 30, 2008	7,350	5,841	73.4	41,952.87
June 30, 2007	6,330	4,992	73.0	35,953.11

(Note) Total equity June 2008 term: 5,394million yen June 2007 term: 4,618million yen

(3) Consolidated cash flow statements

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents , End of year
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
June 30, 2008	1,483	(1,253)	(329)	3,497
June 30, 2007	1,695	(269)	(312)	3,613

2. Dividends

(Record date)	Annual dividend per share			Total dividend paid (annual) (Millions of yen)	Dividend payout ratio (Consolidated) %	Dividend/net assets (Consolidated) %
	Interim (Yen)	End of term (Yen)	Annual (Yen)			
June 30, 2007	1,200.00	1,400.00	2,600.00	332	31.4	7.8
June 30, 2008	1,200.00	1,600.00	2,800.00	360	30.8	7.2
June 30, 2008 (Forecast)	1,500.00	1,800.00	3,300.00	-	32.7	-

3. Consolidated forecasts for June 2009 term (From July 1, 2008 to June 30, 2009)

(Percent figures show projected year-on-year change for relevant period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share (Yen)
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	
Interim term	4,210	16.8	1,090	3.4	1,100	4.4	600	6.3	4,666.14
Annual	8,710	17.5	2,380	10.5	2,410	11.7	1,300	11.3	10,109.97

4. Others

(1) Changes in major subsidiary status during period under review (affecting specific subsidiaries due to changes in scope of consolidation): None

(2) Changes in principles/methods of accounting treatment, presentation method or other items related to preparation of consolidated financial statements (basis of presentation and significant accounting policies)

1) Changes related to revision of accounting standards: None

2) Changes other than those included in 1) above: None

(3) Number of outstanding shares (Common share)

1) Number of outstanding shares at end of term (including treasury stock):

June 30, 2008: 128,586 shares

June 30, 2007: 128,448 shares

2) Number of treasury stock at end of term:

June 30, 2007: - shares

June 30, 2006: - shares

(Note) Please refer to p.11 ("Per share information") regarding the number of shares used as the basis for the calculation of net income per share (consolidated).

(Reference) Non-consolidated operating results

1. Non-consolidated operating results (July 1, 2007 to June 30, 2008)

(1) Non-consolidated financial results

(Percentage figures show projected year-on-year change for previous year)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
June 30, 2008	6,372	17.2	2,006	8.3	2,031	9.4	1,195	9.9
June 30, 2007	5,434	20.2	1,853	18.3	1,857	17.7	1,087	11.3

	Net income per share	Net income per share (diluted)
	(Yen)	(Yen)
June 30, 2008	9,295.72	9,294.03
June 30, 2007	8,535.82	8,461.11

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
June 30, 2008	6,857	5,478	79.5	42,373.15
June 30, 2007	5,889	4,649	78.7	36,101.49

(Note) Total equity June 2008 term: 5,448million yen June 2006 term: 4,637 million yen

2. Non-consolidated forecasts for June 2009term (From July 1, 2008 to June 30,2009)

(Percentage figures show projected year-on-year change for relevant period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	(Yen)	
Interim term	3,600	19.0	1,000	4.8	1,010	4.8	600	5.6	4,666.14
Annual	7,520	18.0	2,230	11.2	2,260	11.2	1,340	12.1	10,421.04

* Disclaimer regarding appropriate use of forecasts and related points of note

The above forecasts were based on information that was available as of the day of this announcement and on assumptions made as of the same day regarding a number of uncertainties that could affect future financial performance. Actual results could differ considerably depending on a variety of factors hereafter.

Consolidated Balance Sheets

(Thousands of yen)

Description	As of June 30, 2007		As of June 30, 2008		Increase (Decrease)
	Amount	%	Amount	%	Amount
(Assets)					
I Current assets					
1. Cash and deposits	2,613,347		3,497,051		883,703
2. Notes and accounts receivable	1,204,635		1,377,248		172,612
3. Securities	999,825		-		(999,825)
4. Inventories	5,765		10,732		4,967
5. Deferred tax assets	177,591		229,079		51,488
6. Others	74,946		130,297		55,350
Allowance for doubtful accounts	(2,938)		(1,800)		1,137
Total current assets	5,073,073	80.1	5,242,608	71.3	169,434
II Fixed assets					
1. Tangible fixed assets					
(1) Buildings and structures	55,435		51,057		
(2) Furniture and fixtures	143,746		157,762		
(3) Construction in progress	2,962	202,144	1,832	210,653	8,508
2. Intangible fixed assets					
(1) Software	442,113		479,398		
(2) Goodwill	329,483		271,914		
(3) Others	18,849	790,446	22,336	719,649	(70,797)
3. Investments and other assets					
(1) Investment securities	92,777		824,497		
(2) Others	171,628	264,406	352,821	1,177,319	912,912
Total fixed assets	1,256,998	19.9	2,107,622	28.7	850,624
Total assets	6,330,172	100.0	7,350,231	100.0	1,020,059

Description	As of June 30, 2007		As of June 30, 2008		Increase (Decrease)
	Amount	%	Amount	%	Amount
(Liabilities)					
I Current Liabilities					
1. Accounts payable	290,540		369,663		79,122
2. Income taxes payable	536,591		521,450		(15,141)
3. Allowance for panelists-points	329,491		451,480		121,988
4. Others	180,892		166,039		(14,853)
Total current liabilities	<u>1,337,517</u>	21.1	<u>1,508,633</u>	20.5	<u>171,116</u>
Total liabilities	<u>1,337,517</u>	21.1	<u>1,508,633</u>	20.5	<u>171,116</u>
(Net assets)					
I Shareholders' equity					
1. Common stock	928,616	14.7	930,358	12.7	1,741
2. Capital surplus	963,539	15.2	963,899	13.1	360
3. Retained earnings	<u>2,725,538</u>	43.1	<u>3,559,376</u>	48.4	<u>833,837</u>
Total shareholders' equity	<u>4,617,695</u>	73.0	<u>5,453,634</u>	74.2	<u>835,938</u>
II Valuation and translation adjustments					
1. Valuation difference on available-for-sale securities	-	-	(51,613)	(0.7)	(51,613)
2. Translation adjustments	409	0.0	(7,468)	(0.1)	(7,878)
Total Valuation and translation adjustments	<u>409</u>	<u>0.0</u>	<u>(59,082)</u>	<u>(0.8)</u>	<u>(59,492)</u>
III Stock acquisition rights	12,125	0.2	30,314	0.4	18,188
IV Minority interests	<u>362,423</u>	<u>5.7</u>	<u>416,731</u>	<u>5.7</u>	<u>54,308</u>
Total net assets	<u>4,992,654</u>	<u>78.9</u>	<u>5,841,598</u>	<u>79.5</u>	<u>848,943</u>
Total liabilities and net assets	<u>6,330,172</u>	<u>100.0</u>	<u>7,350,231</u>	<u>100.0</u>	<u>1,020,059</u>

Consolidated Statements of Income

(Thousands of yen)

Description	As of June 30, 2007		As of June 30, 2008		Increase (Decrease)		
	Amount	%	Amount	%	Amount		
I Net Sales	6,392,988	100.0	7,413,222	100.0	1,020,234		
II Cost of sales	2,765,656	43.3	3,291,149	44.4	525,492		
Gross profit	3,627,331	56.7	4,122,073	55.6	494,741		
III Selling, general and administrative expenses	1,657,831	25.9	1,967,792	26.5	309,961		
Operating income	1,969,500	30.8	2,154,280	29.1	184,780		
IV Non-operating income							
1. Interest income	7,037		35,234				
2. Gains on sales of investments in securities	1,967		-				
3. Foreign exchange gains	11,187		-				
4. Others	1,231	21,424	0.3	3,258	38,492	0.5	17,068
V Non-operating expenses							
1. Interest expenses	-		683				
2. Loss on transfer of accounts receivable	4,800		6,320				
3. Loss on cancellation of leasehold contracts	-		3,532				
4. Foreign exchange losses	-		23,839				
5. Others	1,507	6,307	0.1	533	34,910	0.5	28,602
Ordinary income	1,984,616	31.0	2,157,862	29.1	173,245		
VI Extraordinary losses							
1. Losses on disposal of fixed assets	7,186		364				
2. Provision of allowance for panelists-points for prior periods	-	7,186	0.1	8,636	9,001	0.1	1,815
Income before income taxes and minority interests	1,977,430	30.9	2,148,861	29.0	171,430		
Income taxes - current	855,281		961,858				
Income taxes - deferred	4,988	860,270	13.4	(44,108)	917,749	12.4	57,479
Minority interests in net income	60,410	1.0	63,144	0.8	2,733		
Net income	1,056,749	16.5	1,167,967	15.8	111,217		

Consolidated Statements of Changes in Shareholders' equity

A year ended June 30, 2007

(Thousands of yen)

June,30 2007	Shareholders' equity				Valuation and translation adjustments	Stock acquisition rights	Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity	translation adjustments			
Balance as of June 30, 2006	897,381	956,301	2,022,792	3,876,475	-	-	298,947	4,175,422
Changes during the term								
Issuance of new share	31,235	7,238		38,473				38,473
Dividends			(354,003)	(354,003)				(354,003)
Net income			1,056,749	1,056,749				1,056,749
Change in items other than shareholders' equity					409	12,125	63,475	76,011
Total changes during the term	31,235	7,238	702,746	741,220	409	12,125	63,475	817,232
Balance as of June 30, 2007	928,616	963,539	2,725,538	4,617,695	409	12,125	362,423	4,992,654

A year ended June 30, 2008

(Thousands of yen)

June 30, 2008	Shareholders' equity				Valuation and translation adjustments			Stock acquisition rights	Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity	Valuation difference on available-for-sale securities	Translation adjustments	Total valuation and translation adjustments			
Balance as of June 30, 2007	928,616	963,539	2,725,538	4,617,695	-	409	409	12,125	362,423	4,992,654
Changes during the term										
Issuance of new share	1,741	360		2,101						2,101
Dividends			(334,130)	(334,130)						(334,130)
Net income			1,167,967	1,167,967						1,167,967
Change in items other than shareholders' equity					(51,613)	(7,878)	(59,492)	18,188	54,308	13,004
Total changes during the term	1,741	360	833,837	835,938	(51,613)	(7,878)	(59,492)	18,188	54,308	848,943
Balance as of June 30, 2008	930,358	963,899	3,559,376	5,453,634	(51,613)	(7,878)	(59,082)	30,314	416,731	5,841,598

Consolidated statements of cash flow

(Thousands of yen)

Description	As of June 30,	As of June 30,	Increase
	2007	2008	(Decrease)
	Amount	Amount	Amount
I Operating activities			
Income before income taxes and minority interests	1,977,430	2,148,861	171,430
Depreciation	170,986	214,293	43,307
Amortization of goodwill	109,094	108,957	(137)
Decrease in allowance for doubtful accounts	(155)	(1,137)	(981)
Increase in allowance for panelists-points	61,338	121,988	60,649
Interest income	(7,037)	(35,234)	(28,196)
Interest expenses	-	683	683
Foreign exchange loss (gain)	(13,813)	4,224	18,038
Gains on sales of investments in securities	(1,967)	-	1,967
Loss on disposal of fixed assets	7,186	364	(6,821)
Increase in accounts receivable	(98,119)	(161,763)	(63,644)
Decrease in inventories	3,146	(5,002)	(8,148)
Increase in accounts payable	19,081	84,235	65,154
Increase (decrease) in consumption tax payable	44,882	(21,911)	(66,793)
Others	39,700	(18,372)	(58,073)
Subtotal	2,311,754	2,440,188	128,434
Interest income	6,149	29,458	23,309
Interest expenses	-	(683)	(683)
Taxes paid	(622,561)	(985,174)	(362,613)
Net cash provided by operating activities	1,695,342	1,483,788	(211,553)
II Investing activities			
Payments for purchases of investment securities	(3,773)	(818,179)	(814,405)
Proceed from sale or refund of investment securities	6,257	-	(6,257)
Payments for purchases of tangible fixed assets	(57,852)	(107,414)	(49,562)
Payments for purchases of software	(153,989)	(179,877)	(25,888)
Payments for deposit	(69,279)	(149,264)	(79,985)
Others	9,146	881	(8,264)
Net cash used in investing activities	(269,490)	(1,253,854)	(984,363)
III Financing activities			
Increase in short-term loans payable	-	800,000	800,000
Repayment of short-term loans payable	-	(800,000)	(800,000)
Cash dividends paid	(350,381)	(331,656)	18,724
Proceeds from issuance of new share	38,214	1,934	(36,279)
Net cash used in financing activities	(312,167)	(329,722)	(17,554)
IV Effect of exchange rate changes on cash and cash equivalents	14,096	(16,334)	(30,431)
V Net increase (decrease) in cash and cash equivalents	1,127,781	(116,121)	(1,243,903)
VI Cash and cash equivalents , Beginning of year	2,485,391	3,613,173	1,127,781
VII Cash and cash equivalents , End of year	3,613,173	3,497,051	(116,121)

(Per share information)

	(Yen)	June 30, 2007	June 30, 2008
Net assets per share		35,953.11	41,952.87
Net income per share		8,293.19	9,084.89
Fully diluted net income per share		8,220.60	9,083.24

(Note) The basic facts underlying calculations of net income per share are as follows.

	(Thousands of yen)	June 30, 2007	June 30, 2008
Net income		1,056,749	1,167,967
Amount not attributable to common shareholders		-	-
Net income per common share		1,056,749	1,167,967
Average number of shares outstanding during term (number of shares)		127,424	128,562

Supplementary Information

(Thousands of yen)

Description	June 30, 2008 Amount	Increase (Decrease)	%
Automatic research	4,411,926	16.6	
Tabulation	379,858	33.0	
Analysis	683,838	43.9	
Customized research	629,164	(4.5)	
Global research	930,559	16.4	
Mobile research	81,497	32.3	
Other	296,376	(9.9)	
Total	7,413,322	16.0	

Note: Consumption tax is excluded from the amounts.

Non-Consolidated Balance sheets

(Thousands of yen)

Description	As of June 30, 2007		As of June 30, 2008		Increase (Decrease)
	Amount	%	Amount	%	Amount
(Assets)					
I Current assets					
1. Cash and deposits	2,049,789		2,852,420		802,630
2. Notes	44,117		42,995		(1,121)
3. Accounts receivable	980,544		1,123,644		143,100
4. Securities	999,825		-		(999,825)
5. Work in Progress	276		4,677		4,400
6. Inventories	1,738		2,583		845
7. Prepaid Expenses	55,213		81,395		26,182
8. Deferred tax assets	175,682		222,707		47,024
9. Others	1,093		19,575		18,481
Allowance for doubtful accounts	(1,601)		(1,800)		(199)
Total current assets	4,306,679	73.1	4,348,198	63.4	41,518
II Fixed assets					
1. Tangible fixed assets					
(1) Buildings	72,138		72,401		
Accumulated depreciation	(25,013)	47,124	(33,098)	39,303	(7,821)
(2) Furniture and fixtures	239,477		303,098		
Accumulated depreciation	(113,546)	125,930	(170,366)	133,620	7,689
(3) Construction in progress	2,962		1,832		(1,129)
Total tangible assets	176,017	3.0	174,756	2.6	(1,261)
2. Intangible fixed assets					
(1) Goodwill	220		170		(50)
(2) Software	366,620		404,960		38,339
(3) Software in progress	10,833		14,425		3,591
Total intangible assets	377,674	6.4	419,556	6.1	41,881
3. Investments and other assets					
(1) Investment securities	78,306		794,214		715,908
(2) Stock of affiliated company	811,250		811,250		-
(3) Deposit and guarantee	136,877		272,724		135,847
(4) Deferred tax assets	2,320		37,265		34,944
Total investments and other assets	1,028,753	17.5	1,915,453	27.9	886,700
Total fixed assets	1,582,445	26.9	2,509,766	36.6	927,320
Total assets	5,889,125	100.0	6,857,965	100.0	968,839

Description	As of June 30, 2007		As of June 30, 2008		Increase (Decrease)
	Amount	%	Amount	%	Amount
(Liabilities)					
I Current Liabilities					
1. Accounts payable	245,852		324,430		78,577
2. Accrued expenses	19,288		13,503		(5,785)
3. Income taxes payable	522,255		496,578		(25,676)
4. Consumption tax payable	78,469		56,109		(22,360)
5. Advance received	-		39,063		39,063
6. Allowance for panelists-points	329,491		435,469		105,977
7. Others	44,477		13,902		(30,575)
Total current liabilities	<u>1,239,835</u>	21.1	<u>1,379,056</u>	20.1	<u>139,221</u>
Total liabilities	<u>1,239,835</u>	21.1	<u>1,379,056</u>	20.1	<u>139,221</u>
(Net assets)					
I Shareholders' equity					
1. Common stock	928,616	15.8	930,358	13.6	1,741
2. Capital surplus					
(1) Legal capital surplus	<u>963,539</u>		<u>963,899</u>		<u>360</u>
Total capital surplus	<u>963,539</u>	16.3	<u>963,899</u>	14.0	<u>360</u>
3. Retained earnings					
(1) Other retained earnings					
Retained earnings brought forward	<u>2,745,007</u>	<u>2,745,007</u>	<u>3,605,949</u>	<u>3,605,949</u>	<u>860,942</u>
Total retained earnings	<u>2,745,007</u>	46.6	<u>3,605,949</u>	52.6	<u>860,942</u>
Total shareholders' equity	<u>4,637,164</u>	78.7	<u>5,500,207</u>	80.2	<u>863,043</u>
II Valuation and translation adjustments					
1. Valuation difference on available-for-sale securities	-		(51,613)		(51,613)
Total Valuation and translation adjustments	<u>-</u>	-	<u>(51,613)</u>	(0.7)	<u>(51,613)</u>
III Stock acquisition rights					
Total net assets	<u>4,649,290</u>	78.9	<u>5,478,908</u>	79.9	<u>829,618</u>
Total liabilities and net assets	<u>5,889,125</u>	100.0	<u>6,857,965</u>	100.0	<u>968,839</u>

Non-Consolidated Statements of income

(Thousands of yen)

Description	As of June 30, 2007		As of June 30, 2008		Increase (Decrease)
	Amount	%	Amount	%	Amount
I Net Sales	5,434,767	100.0	6,372,143	100.0	937,375
II Cost of sales	2,263,121	41.6	2,783,731	43.7	520,610
Gross profit	3,171,646	58.4	3,588,411	56.3	416,765
III Selling, general and administrative expenses	1,318,313	24.3	1,582,140	24.8	263,827
Operating income	1,853,333	34.1	2,006,271	31.5	152,938
IV Non-operating income					
1. Interest income	1,595		4,869		
2. Interest income on securities	4,774		29,123		
3. Gains on sales of investments in securities	1,967		-		
4. Others	1,086	9,423	2,103	36,096	26,673
V Non-operating expenses					
1. Interest expenses	-		683		
2. Loss on transfer of accounts receivable	4,800		6,320		
3. Loss on cancellation of leasehold contracts	-		3,532		
4. Others	719	5,520	166	10,703	5,183
Ordinary income	1,857,236	34.2	2,031,664	31.9	174,428
VI Extraordinary losses					
1. Losses on disposal of fixed assets	4,459	4,459	315	315	(4,143)
Income before income taxes and minority interests	1,852,776	34.1	2,031,348	31.9	178,572
Income taxes – current	798,949		882,821		
Income taxes – deferred	(33,839)	765,109	(46,544)	836,276	71,166
Net income	1,087,666	20.0	1,195,072	18.8	107,405